



General Assembly

January Session, 2001

Raised Bill No. 1441

LCO No. 4159

Referred to Committee on Appropriations

Introduced by:
(APP)

***AN ACT CONCERNING EXPENDITURES FOR THE INSURANCE
DEPARTMENT AND EXPENDITURES FROM THE INSURANCE FUND.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 (NEW) The Insurance Commissioner shall review (1) the functions
2 and activities of the Insurance Department in order to evaluate the cost
3 and effectiveness of such functions and activities and assign priority
4 for their continued funding, and (2) the purposes for which the
5 resources of the Insurance Fund are expended in order to determine
6 the most appropriate uses for such resources. The commissioner shall
7 submit findings and recommendations to the joint standing committee
8 of the General Assembly having cognizance of matters relating to
9 appropriations and the budgets of state agencies not later than
10 February 20, 2002, and annually thereafter.

APP *Joint Favorable*